

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re Lehman Brothers Holdings Inc.,

Case No. 08-13555 (SCC)

PARTIAL TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferee

Deutsche Bank AG, London Branch

Name and Address where notices to transferee should be sent:

c/o Deutsche Bank Securities Inc.
60 Wall Street
New York, NY 10005
Attn: Rich Vichaidith
Email: richard.vichaidith@db.com

Name of Transferor

Caspian Select Credit Master Fund, Ltd.

Court Claim # (if known): 30654

Transferred Claim Amount: \$7,211,802.37


Date Claim Filed:

Last Four Digits of Acct #: N/A


ISIN: AU300LBTC029

Name and Address where transferee payments should be sent (if different from above):

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: 

Transferee/Transferee's Agent

By: 

Transferee/Transferee's Agent

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both 18 U.S.C. §§ 152 & 3571

*PARTIAL Transfer of LBHI Claims
PROGRAM SECURITY*

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM
LEHMAN PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, **CASPIAN SELECT CREDIT MASTER FUND, LTD.** ("**Seller**") hereby unconditionally and irrevocably sells, transfers and assigns to **DEUTSCHE BANK AG, LONDON BRANCH** (the "**Purchaser**"), and Purchaser hereby agrees to purchase, as of the date hereof, (a) an undivided interest, to the extent of the amount specified in Schedule 1 hereto, in Seller's right, title and interest in and to the Proof of Claim Numbers filed by Seller's predecessors-in-title (the "**Proofs of Claim**") as are specified in Schedule 1 hereto (the "**Purchased Portion**") against Lehman Brothers Holdings, Inc. (the "**Debtor**"), as guarantor of the Purchased Securities (as defined below) and debtor in proceedings for reorganization (the "**Proceedings**") in the United States Bankruptcy Court for the Southern District of New York (the "**Court**"), administered under Case No. 08-13555 (SCC), (b) all rights and benefits of Seller relating to the Purchased Portion, including without limitation (i) any right to receive cash, securities, instruments, interest, damages, penalties, fees or other property, which may be paid or distributed with respect to the Purchased Portion or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Portion, whether under a plan of reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, "claims" as defined in Section 101(5) of Title 11 of the United States Code (the "**Bankruptcy Code**")), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Portion, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to the Purchased Portion, and (iv) any and all of Seller's right, title and interest in, to and under the transfer agreements, if any, under which Seller or any prior seller acquired the rights underlying or constituting a part of the Purchased Portion, but only to the extent related to the Purchased Portion, (c) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), and (c), the "**Transferred Claims**"), and (d) the security or securities (any such securities, the "**Purchased Securities**") relating to the Purchased Portion and specified in Schedule 1 attached hereto. Except to the extent set forth herein, Purchaser does not assume and shall not be responsible for any obligations or liabilities of Seller related to or in connection with the Transferred Claims, Purchased Securities or the Proceedings.

2. Seller hereby represents and warrants to Purchaser that: (a) the Proofs of Claim were duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court's order setting the deadline for filing proofs of claim in respect of "Lehman Program Securities"; (b) the Proofs of Claim relate to one or more securities expressly identified on the list designated "Lehman Programs Securities" available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or any of its affiliates (including, without limitation, Caspian Capital Partners, L.P.) or against Seller or any of its affiliates (including, without limitation, Caspian Capital Partners, L.P.); (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer of Claim; (e) the Proofs of Claim includes the Purchased Portion specified in Schedule 1 attached hereto; (f) neither Seller nor any of its affiliates (including, without limitation, Caspian Capital Partners, L.P.) have engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other unsecured creditors holding claims of the same class and type; (g) on or around the dates set forth in Schedule 2, Seller or any of its predecessors-in-title received the distributions in the amounts set forth in Schedule 2 relating to the Transferred Claims; (h) on or about the dates set forth in Schedule 3, Seller or any of its predecessors-in-title received the distributions in the amounts set forth in Schedule 3 made by Lehman Brothers Treasury Co. B.V. ("**LBT**") relating to the Purchased Securities; and (i) other than the distributions set out in Schedules 2 and 3 hereto, neither Seller nor any of its predecessors-in-title has received any distributions in respect of the Transferred Claims and/or Purchased Securities.

3. Seller further represents and warrants to Purchaser that:

(a) the Evidences of Transfer of Claim that were each entered into by and between Caspian Capital Partners, L.P. ("Caspian Capital"), as seller, and Seller, as buyer, that were each filed with the Court on August 19, 2014, under docket numbers 45853 and 45847 (collectively, the "Filed Transfer Documentation") are the only transfer documents entered into between Caspian Capital and Seller with respect to the claims referenced in the Filed Transfer Documentation; and

(b) the amount set forth in each "Principal/Notional Amount" column of each Schedule 1 to each Agreement and Evidence of Partial Transfer of Claim that were each filed with the Court on January 15, 2013, under docket numbers 33908 and 33919 is the Debtor's allowed claim amount.

4. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives to the fullest extent permitted by law any notice or right to receive notice of a hearing pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claim be delivered or made to Purchaser.

5. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein. Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. Seller hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.

6. Seller shall promptly (but in any event no later than three (3) business days) remit any payments, distributions or proceeds received by Seller on or after the trade date of November 2, 2016, in respect of the Transferred Claims and Purchased Securities to Purchaser (including, for the avoidance of doubt, any distributions received by the Seller on or after the trade date of November 2, 2016, including, without limitation, the distributions made by LBT on or around November 29, 2016). Seller has transferred, or shall transfer as soon as practicable after the date hereof, to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer of Claim supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of the Purchased Securities.

7. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer of Claim, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proofs of Claim.

8. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York. Each party hereto consents to service of process by certified mail at its address listed on the signature page below.

[Signatures appear on following page]

IN WITNESS WHEREOF, this AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM is
executed this 22nd day of February, 2017

**CASPIAN SELECT CREDIT MASTER
FUND, LTD.**

By _____
Name:
Title:

Chris Manz
Caspian Capital LP
767 Fifth Avenue, 45th Floor
New York, New York 10153
Tel (212) 826 - 7546
Email: cmanz@caspianlp.com

DEUTSCHE BANK AG, LONDON BRANCH

By: _____
Name:
Title:

By: _____
Name:
Title:

c/o Deutsche Bank Securities Inc.
60 Wall Street
New York, NY 10023
Attn: Rich Vichaidith
Email: Richard.vichaidith@db.com

*PARTIAL Transfer of LBHI Claims
PROGRAM SECURITY*

Schedule 1

Transferred Claims

Purchased Portion

As set forth below

Proofs of Claim	ISIN/CUSIP	Issuer	Guarantor	Principal/Notional Amount of the Purchased Security	Purchased Portion of Allowed Claim Amount
30305	AU300LBTCO 29	Lehman Brothers Treasury Co. B.V.	Lehman Brothers Holdings Inc.	AUD 2,716,489.89	USD 2,208,393.97
30305				AUD 1,527,112.96	USD 1,241,479.70
30305				AUD 391.55	USD 318.31
30306				AUD 722,233.94	USD 587,146.33
30307				AUD 652,143.32	USD 530,165.55
30308				AUD 58,153.70	USD 47,276.55
30309				AUD 23,303.33	USD 18,944.64
30310				AUD 82,900.28	USD 67,394.50
30311				AUD 1,219,172.49	USD 991,136.83
30312				AUD 59,185.22	USD 48,115.14
30313				AUD 202,095.26	USD 164,295.09
30314				AUD 120,845.22	USD 98,242.17
30315				AUD 330,364.81	USD 268,572.93
30317				AUD 129,712.77	USD 105,451.12
30651				AUD 1,228,213.74	USD 998,486.99
30652				AUD 492,155.96	USD 400,102.45
30653				AUD 1,750,857.56	USD 1,423,374.81
30654				AUD 386,505.41	USD 314,212.92
30655				AUD 8,484,551.35	USD 6,897,589.45
30656				AUD 1,249,990.14	USD 1,016,190.30
30657				AUD 2,210,983.90	USD 1,797,438.50
59098				AUD 2,552,244.54	USD 2,074,869.29
59098				AUD 9,866,964.50	USD 8,021,434.19
59098				AUD 5,656,367.43	USD 4,598,392.86
59098				AUD 1,922,000.00	USD 1,562,506.53
N/A				AUD 55,060.73	USD 0.00

Schedule 1

ISIN: AU300LBTC029 Schedule 2

Proof of Claim Number	USD Allowed Claim Amount	First Distribution 4/1/2012	Second Distribution 10/1/2012	Third Distribution 4/4/2013	Fourth Distribution 10/3/2013	Fifth Distribution 4/3/2014	Sixth Distribution 10/2/2014	Seventh Distribution 4/2/2015	Eighth Distribution 10/1/2015	Ninth Distribution 3/31/2016	Tenth Distribution 6/16/2016	Eleventh Distribution 10/6/2016
30305	USD 318.31	USD 11.49	USD 7.75	USD 9.79	USD 11.61	USD 12.61	USD 9.46	USD 6.46	USD 4.93	USD 1.37	USD 2.04	USD 3.57
30305	USD 2,208,393.97	USD 79,706.00	USD 53,787.18	USD 67,937.15	USD 80,547.13	USD 87,492.95	USD 65,663.39	USD 44,811.34	USD 34,178.45	USD 9,484.59	USD 14,123.78	USD 24,831.00
30305	USD 1,241,479.70	USD 44,807.85	USD 30,237.22	USD 38,191.83	USD 45,280.70	USD 49,185.39	USD 36,913.60	USD 25,191.32	USD 19,213.90	USD 5,331.89	USD 7,939.88	USD 13,959.09
30306	USD 587,146.33	USD 21,191.46	USD 14,300.41	USD 18,062.47	USD 21,415.09	USD 23,261.77	USD 17,457.94	USD 11,914.00	USD 9,087.03	USD 2,521.67	USD 3,755.09	USD 6,601.82
30307	USD 530,165.55	USD 19,134.89	USD 12,912.60	USD 16,309.56	USD 19,365.82	USD 21,004.29	USD 15,763.70	USD 10,757.79	USD 8,205.17	USD 2,276.95	USD 3,390.67	USD 5,961.13
30308	USD 47,276.55	USD 1,706.32	USD 1,151.46	USD 1,454.38	USD 1,724.33	USD 1,873.02	USD 1,405.70	USD 959.31	USD 731.68	USD 203.04	USD 302.36	USD 531.57
30309	USD 18,944.64	USD 683.76	USD 461.41	USD 582.80	USD 690.97	USD 750.56	USD 563.29	USD 384.41	USD 293.20	USD 81.36	USD 121.16	USD 213.01
30310	USD 67,394.50	USD 2,432.42	USD 1,641.45	USD 2,073.27	USD 2,458.09	USD 2,670.06	USD 2,003.88	USD 1,367.53	USD 1,043.04	USD 289.45	USD 431.02	USD 757.77
30311	USD 991,136.83	USD 35,772.40	USD 24,139.92	USD 30,490.49	USD 36,149.90	USD 39,267.22	USD 29,470.02	USD 20,111.52	USD 15,339.44	USD 4,256.72	USD 6,338.82	USD 11,144.26
30312	USD 48,115.14	USD 1,736.59	USD 1,171.88	USD 1,480.17	USD 1,754.91	USD 1,906.24	USD 1,430.63	USD 976.32	USD 744.66	USD 206.64	USD 307.72	USD 541.00
30313	USD 164,295.09	USD 5,929.79	USD 4,001.54	USD 5,054.23	USD 5,992.36	USD 6,509.10	USD 4,885.08	USD 3,333.77	USD 2,542.73	USD 705.61	USD 1,050.75	USD 1,847.32
30314	USD 98,242.17	USD 3,545.78	USD 2,392.77	USD 3,022.24	USD 3,583.20	USD 3,892.19	USD 2,921.09	USD 1,993.47	USD 1,520.46	USD 421.93	USD 628.31	USD 1,104.62
30315	USD 268,572.93	USD 9,693.41	USD 6,541.31	USD 8,262.15	USD 9,795.71	USD 10,640.42	USD 7,985.63	USD 5,449.71	USD 4,156.60	USD 1,153.46	USD 1,717.66	USD 3,019.81
30317	USD 105,451.12	USD 3,805.97	USD 2,568.35	USD 3,244.01	USD 3,846.14	USD 4,177.80	USD 3,135.44	USD 2,139.75	USD 1,632.03	USD 452.89	USD 674.41	USD 1,185.68
30651	USD 998,486.99	USD 36,037.68	USD 24,318.94	USD 30,716.61	USD 36,417.99	USD 39,558.42	USD 29,688.56	USD 20,260.67	USD 15,453.19	USD 4,288.29	USD 6,385.82	USD 11,226.90
30652	USD 400,102.45	USD 14,440.61	USD 9,744.81	USD 12,308.41	USD 14,593.00	USD 15,851.40	USD 11,896.47	USD 8,118.63	USD 6,192.23	USD 1,718.36	USD 2,558.86	USD 4,498.71
30653	USD 1,423,374.81	USD 51,372.86	USD 34,667.42	USD 43,787.49	USD 51,914.99	USD 56,391.78	USD 42,321.99	USD 28,882.22	USD 22,029.02	USD 6,113.10	USD 9,103.19	USD 16,004.31
30654	USD 314,212.92	USD 11,340.66	USD 7,652.90	USD 9,666.18	USD 11,460.34	USD 12,448.60	USD 9,342.67	USD 6,375.81	USD 4,862.95	USD 1,349.48	USD 2,009.55	USD 3,532.98
30654	USD 6,897,589.45	USD 248,949.80	USD 167,996.24	USD 212,191.58	USD 251,576.95	USD 273,271.18	USD 205,085.82	USD 139,961.54	USD 106,751.30	USD 29,623.70	USD 44,113.53	USD 77,555.94
30655	USD 1,016,190.30	USD 36,676.64	USD 24,750.12	USD 31,261.21	USD 37,063.68	USD 40,259.79	USD 30,214.95	USD 20,619.89	USD 15,727.18	USD 4,364.32	USD 6,499.05	USD 11,425.96
30656	USD 1,797,438.50	USD 64,873.67	USD 43,778.03	USD 55,294.87	USD 65,558.28	USD 71,211.57	USD 53,444.23	USD 36,472.49	USD 27,818.25	USD 7,719.62	USD 11,495.52	USD 20,210.25
30657	USD 2,074,869.29	USD 74,886.78	USD 50,535.08	USD 63,829.52	USD 75,677.06	USD 82,202.92	USD 61,693.23	USD 42,101.94	USD 32,111.94	USD 9,911.13	USD 13,269.83	USD 23,329.66
59098	USD 8,021,434.19	USD 289,511.93	USD 195,368.37	USD 246,764.58	USD 292,567.13	USD 317,796.07	USD 238,505.71	USD 162,765.89	USD 124,144.61	USD 34,450.38	USD 51,301.08	USD 90,192.36
59098	USD 1,562,506.53	USD 56,394.44	USD 38,056.08	USD 48,067.62	USD 56,989.57	USD 61,903.95	USD 46,458.87	USD 31,705.40	USD 24,182.30	USD 6,710.64	USD 9,993.01	USD 17,568.70
59098	USD 4,598,392.86	USD 165,966.53	USD 111,997.49	USD 141,461.05	USD 167,717.96	USD 182,180.78	USD 136,726.54	USD 93,307.69	USD 71,167.53	USD 19,749.13	USD 29,409.02	USD 51,703.96

Schedule 3

ISIN: AUJ000LBT0029

Notional Amount	First Distribution	Second Distribution	Third Distribution	Fourth Distribution	Fifth Distribution	Sixth Distribution	Seventh Distribution	Eighth Distribution	Ninth Distribution
AUD 43,700,000.00	AUD 3,769,514.88 05/09/13	AUD 1,647,770.85 10/24/13	AUD 1,840,930.14 04/28/14	AUD 1,503,308.49 10/29/14	AUD 1,148,516.79 04/27/15	AUD 947,985.06 10/29/15	AUD 244,680.52 04/28/16	AUD 372,903.36 07/14/16	AUD 669,648.38 11/29/16